



Bait Energy
A member of BAIT Group

COMPANY PROFILE



Introduction

BAIT Energy is a registered wholly owned subsidiary of BAIT Group that specializes in power development and focuses on the development of renewable energy projects. Our vision is to build a world-class portfolio of renewable energy assets and lead the energy transition. We are committed to contributing to the change in the country's current energy portfolio by delivering cleaner and smarter energy choices, thereby reducing Zimbabwe's carbon footprint.

Solar energy represents a clean, renewable, and potentially unending source of energy. It is one of the fastest-growing sources of power generation in Zimbabwe today. BAIT Energy aims to develop, build, own, and operate utility-scale, biomass, geothermal, wind, and solar energy projects, as well as distributed solar energy projects that generate energy for commercial and industrial customers. Our scope for business is informed by the National renewable energy policy, which aims to achieve an installed renewable energy capacity of 1,100 MW (excluding large hydro) or 16.5% of total electricity supply, whichever is higher, by 2025, and 2,100 MW or 26.5% of total electricity supply, whichever is higher, by 2030.

BAIT Energy is firstly a developer but also provides expert services to help other developers ensure the development and profitable operation of all kinds of energy generation and electrical power distribution plants and assets.

VISION STATEMENT



BAIT Energy envisions to build a world class portfolio of renewable energy assets. We are positioned at the top to deliver to the changing landscape of Zimbabwe's renewable energy focus and are committed to enabling solar everywhere with the aim to provide energy access to millions of people across the country.

MISSION STATEMENT



Our mission is to provide high-quality and cost-effective sustainable energy solutions across all markets, reducing carbon footprint and paving the way for sustainable energy, thereby improving the quality of present and future human life.

By virtue of our commitment to our stakeholders, we strive for continuous improvement in the quality of our projects and services.



Our Values

Talent

We believe the future of our organization lies in the hearts and capabilities of individual members, and will help them develop their potential by creating a corporate culture that respects talent.

Synergy

We create synergy through a sense of "togetherness" that is fostered by mutual communication and co-operation within the company and with our business partners.

Teamwork

We know that teamwork allows us to serve our customers better and faster as we recognize and acknowledge that no single one of us is better than all of us put together.

Challenge

We refuse to be complacent, embrace every opportunity for greater challenge, and we are confident in achieving our goals with unwavering passion and ingenious thinking.



Our Services

Our Services

The future of power generation is an area that is undergoing significant change as the industry looks to provide cleaner solutions with reduced carbon emissions. These solutions include a move away from coal generated power systems and towards more environmentally friendly solar, biomass, wind, geothermal or hydro-based generation as well as more efficient combined cycle natural gas turbine or nuclear power technologies.



BAIT Energy is firstly a developer but also participates in this energy transition by providing expert services to help utility companies, Independent Power Producers, Corporates, Research Organisations and NGOs to ensure the development and profitable operation of all kinds of energy generation and electrical power distribution plants and assets.

We add value to the power industry by providing a range of expert services to developers and we have assisted and supported the development of a couple of power projects across the country.



Our Services

Our services vary according to the needs of each client including the below:

1. Development of power plants from start to completion.
2. Fundraising and Investor engagement for projects.
3. Developing feasibility studies, financial models and tariff models, business plans.
4. Land acquisition and plant capacity determination i.e. grid capacity and power evacuation checks.
5. Completeness checks on license applications and assistance in the acquisition of the same.
6. Leading and participating in negotiations with the various stakeholders including government departments.



Portfolio

Project Portfolio

1. Bait 01 50Mw Solar Plant in Bindura - **Developer**
2. Gombe Power Solutions 50Mw Solar Project in Chegutu - **Expert Development and Financial Advisory Services**
3. Lafrica Energy 25MW Solar Power Plant in Kalisine, Hwange - **Expert Development and Financial Advisory Services**
4. Guarantee Risk Solar Energy 10MW Solar Power Plant in Goromonzi -**Expert Development and Financial Advisory Services**
5. Thrivanta 50Mw in Luangwa, Zambia - **Expert Development and Financial Advisory Services**
6. Thrivanta 2MW at Zimchem in Kwekwe - **Expert Development Services**
7. Feedmix 1,24Mw Rooftop Solar plant - **Developer**
8. Other Fundraising Mandates held



Our Team

Tinashe Lexta Mutasa **Chief Executive Officer**

Tinashe Lexta Mutasa, an accomplished businessman and entrepreneur is the Founder and Chief Executive Officer for BAIT Energy. As the Chief Executive Officer, Mr Mutasa is responsible for the executive and day to day management of the company's operations. He has led engagements with all our clients and the relevant stakeholders. He started his career in accounting, where he worked as an accountant for an automotive spare parts company. Prior to BAIT, Mr Mutasa co-founded and served as the Chief Executive Officer for Crystal Xiaomi Africa (Private) Limited.

Irvine Mungani **Chief Finance Officer**

Irvine Mungani, a qualified and experienced financial accountant is the Chief Finance Officer for BAIT Energy. Prior to joining BAIT, Mr Mungani served as the Finance Manager for Sunray Corporation and Finance Manager for Omnia Fertilizer and a financial accountant for Croco Motors.

Brian Chawatama **Chief Engineering Officer**

Brian is an experienced engineer with a strong background in the development of renewable energy projects, specializing in solar photovoltaic (PV) systems. Proven technical leadership in managing engineering teams and delivering high-quality system designs, technical drawings, and feasibility studies. Prior to joining Bait Energy, he worked with One Stop Solar. He holds a Master of Science in Renewable Energy Engineering from the University of Zimbabwe and a Bachelor of Engineering Honours Degree in Fuels and Energy Engineering from the Chinhoyi University of Technology.



Our Team

Albert Murutayi

Legal and Corporate Secretary

Albert is the Bait Energy Legal and Corporate Secretary. His expertise is on tax, banking and, financial projects and infrastructure, corporate and commercial law, commercial dispute resolution, and intellectual property. He holds a Bachelor of Laws degree from the University of Zimbabwe, a Certificate in Investment Foundations from the Institute of Chartered Financial Analysts. Certificate in Corporate Finance from the Institute of Chartered Accountants. He is a finalist year student with the Chartered Governance and Accountancy Institute of Zimbabwe. He is a current member of the law society of Zimbabwe.

Esau Tatenda Musariri

Economic specialist

Esau is the Bait Energy economic specialist. He holds a Bsc in Banking and Finance from the Zimbabwe Open University. Prior to joining Bait, he worked with Thrivanta Holdings.

Claden Mkhalela

Environmental specialist

Claden is the Bait Energy environmental specialist. He holds a BSc Honors Degree in Geography and Environmental Science - Midlands State University and he is a member of the Environmental Protection Council of Zimbabwe (EPCOZ). Prior to joining Bait, he worked with Green Energy Resources.



CONTACT US



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